

Conditions for SEPA Instant Credit Transfers

The following conditions apply to the execution of customer orders in the SEPA Instant Credit Transfers procedure. Supplement The Terms and Conditions for Credit Transfers shall also apply, unless otherwise agreed below.

1. Key features

The customer can instruct the Bank to transfer an amount of money in euros within the *Single Euro Payments Area* (SEPA, see Appendix) to the payment service provider of the payment recipient by means of a SEPA Instant Payment, provided that the recipient uses the SEPA Instant Payment procedure.

The payee's payment service provider is obliged to make the funds available to the payee within seconds if possible.

2. Amount limit

There is a limit on the amount that can be found in the list of prices and services and in the Bank's price list.

3. Placing the order

The customer places the order with the bank online.

4. Receipt of the order

The order can be received all day on any calendar day.

5. Revocation of the order

- (1) Once the order has been received by the Bank, the customer can no longer revoke it. The exceptions in paragraphs 2 and 3 apply.
- (2) The bank and the customer can agree on a specific calendar day on which the order is to be executed (scheduled order by day). The customer may revoke this order by the end of the business day preceding the agreed day by notifying the bank.
- (3) The bank and customer can agree on a specific time at which the order is to be executed (time-based order). The customer may revoke this collective order by the end of the business day preceding the agreed day by means of a declaration to the bank.

6. Examination and rejection of the execution

The bank checks the order before executing it.

6.1 Period of the examination

The Bank shall check the order immediately upon receipt.

The bank checks the scheduled order on the execution date at the latest.

6.2 Scope of the examination

The inspection checks whether

- the order is incorrect and
- fulfills the execution conditions pursuant to Section 1.6 of the Terms and Conditions for Credit Transfers.

6.3 Rejection of the execution

If the check in accordance with Section 6.2 shows that the Bank cannot process the order further, the Bank shall refuse to execute the order. The Bank shall inform the customer of this immediately in the agreed manner.

6.4 Non-use of the SEPA instant credit transfer procedure by the payment service provider of the payment recipient

If the check in accordance with Section 6.2 is successful but the payee's payment service provider does not use the SEPA instant credit transfer procedure, the Bank shall not execute the order and shall inform the customer immediately by the agreed means.

7. Execution period

If the Bank executes the order after completing the check in accordance with number 6, the Bank is obliged, in amendment of number 2.2.1 and number 3.2 of the Terms and Conditions for Credit Transfers, to ensure that the funds are received by the payee's payment service provider within seconds if possible.

8. Information on rejection of the payment service provider of the payee

If the payee's payment service provider does not make the funds available to the payee, the Bank shall inform the customer immediately by the agreed means.

Annex: List of countries and territories belonging to SEPA

States of the European Economic Area (EEA)

Member States of the European Union:

Belgium, Bulgaria, Denmark, Germany, Estonia, Finland, France (including French Guiana, Guadeloupe, Martinique, Mayotte, Réunion), Greece, Ireland, Italy, Croatia, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Austria, Poland, Portugal, Romania, Sweden, Slovakia, Slovenia, Spain, Czech Republic, Hungary, Cyprus.

Other states:

Iceland, Liechtenstein, Norway.

Other countries and territories

Andorra, Guernsey, Isle of Man, Jersey, Monaco, Saint-Pierre and Miquelon, San Marino, Switzerland, Vatican City, United Kingdom of Great Britain and Northern Ireland.